
CANADIAN CONGENITAL HEART ALLIANCE

FINANCIAL STATEMENTS

DECEMBER 31, 2019
(Unaudited - See Notice to Reader)



Notice to Reader

On the basis of information provided by management, I have compiled the statement of financial position of Canadian Congenital Heart Alliance as at December 31, 2019 and the statements of operations and changes in net assets for the year ended December 31, 2019.

I have not performed an audit or a review engagement in respect of these financial statements and, accordingly, I express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

Markham, Ontario
June 18, 2020

Chartered Professional Accountants
Licensed Public Accountant

CANADIAN CONGENITAL HEART ALLIANCE

STATEMENT OF FINANCIAL POSITION

AS AT DECEMBER 31, 2019
(Unaudited - See Notice To Reader)

	2019	2018
ASSETS		
CURRENT		
Cash	\$ 17,902	\$ 25,128
Amounts receivable	-	4,239
Grants receivable	-	18,693
HST recoverable	<u>3,461</u>	<u>2,517</u>
	<u>\$ 21,363</u>	<u>\$ 50,577</u>
LIABILITIES		
CURRENT		
Accounts payable	\$ <u>1,503</u>	\$ <u>27,294</u>
	<u>1,503</u>	<u>27,294</u>
NET ASSETS		
Unrestricted	<u>19,860</u>	<u>23,283</u>
	<u>19,860</u>	<u>23,283</u>
	<u>\$ 21,363</u>	<u>\$ 50,577</u>

APPROVED ON BEHALF OF THE BOARD:

_____ Director

_____ Director

CANADIAN CONGENITAL HEART ALLIANCE

STATEMENT OF OPERATIONS

FOR THE YEAR ENDED DECEMBER 31, 2019

(Unaudited - See Notice To Reader)

	2019	2018
REVENUE		
Donations	\$ 12,769	\$ 17,471
Grant	<u>-</u>	<u>63,460</u>
	<u>12,769</u>	<u>80,931</u>
EXPENSES		
Administration	9,278	13,109
Insurance	2,285	2,703
Professional fees	1,722	4,677
Programs	1,425	328
Office and general	667	4,209
Travel and conferences	524	5,494
Fundraising and promotion	149	4,185
Bank charges	142	84
Staffing costs	-	52,329
Program expenses	<u>-</u>	<u>6,013</u>
	<u>16,192</u>	<u>93,131</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	(3,423)	\$ (12,200)

CANADIAN CONGENITAL HEART ALLIANCE

STATEMENT OF CHANGES IN NET ASSETS

FOR THE YEAR ENDED DECEMBER 31, 2019

(Unaudited - See Notice To Reader)

	2019	2018
NET ASSETS , beginning of the year	\$ 23,283	\$ 35,483
Excess (deficiency) of revenue over expenses	<u>(3,423)</u>	<u>(12,200)</u>
NET ASSETS , end of the year	<u>\$ 19,860</u>	<u>\$ 23,283</u>
